IRIS Software Group expands US business with Apex HCM acquisition

Deal expands IRIS' US Payroll and HCM technology offering for payroll service bureaus and CPA firms

February 28th, 2023 – IRIS Software Group (IRIS), a leading global software provider of accountancy and payroll solutions, today announced it has acquired Apex HCM (Apex), a leading cloud-based HCM enterprise software provider for payroll service bureaus (PSBs) and Certified Public Accountant (CPA) firms.

Founded in 2008, Apex's software is used by over 250 PSBs and CPA firms across the US to provide payroll services to over 40,000 small and medium sized enterprises (SMBs). Its all-in-one HCM suite enables PSBs and CPAs to serve their SMB clients with recruitment, onboarding, benefits administration and time and attendance software from a cloud-native platform.

Elona Mortimer-Zhika, CEO of IRIS says, "We are delighted to welcome Apex to the IRIS family. This acquisition continues our successful journey providing leading software to PSBs and CPA firms – a market which IRIS has been serving for decades in the UK and we are rapidly expanding in the Americas region."

The acquisition of Apex is a significant milestone in IRIS' international growth. The combined business provides payroll solutions for over 130,000 SMBs and one million employees across the United States and Canada.

Jim Dunham, President and General Manager of IRIS Americas, comments, "Apex is an excellent addition to our US Payroll business and supports our strategy to empower PSBs and CPA firms with market leading technology to scale their businesses profitably and serve the evolving needs of their SMB customers. We are delighted to welcome our new colleagues and customers."

The news follows a strong year of growth for IRIS across the Americas. In 2022, IRIS recorded 28 percent revenue growth as it successfully executed its vision to supercharge the company's operations in the Americas, driven by M&A, innovation and senior hires. Recent strategic acquisitions include AccountantsWorld, myPay Solutions, Conarc and Doc.It.

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About IRIS Americas

IRIS Americas is part of IRIS Software Group. IRIS works with thousands of CPA firms including 52 of the top 100 CPA firms in the US and its payroll solutions for over 150,000 SMBs and 1m employees across the US. IRIS has over 100,000 UK and international customers, with 80% having a tenure of five or more years. Its brands include IRIS Star Practice Management, IRIS FMP, IRIS Innervision, IRIS Practice Engine, Doc.It, PSI Payroll, AccountantsWorld, Senta and Conarc.

About IRIS Software Group
IRIS Software Group is a global provider of mission critical software and one of the UK's largest privately held software companies. IRIS provides software solutions and services for finance, HR and payroll teams, educational organizations, and accountancy firms that takes the pain out of processes and lets professionals focus on the work they love. Through simplifying, automating and providing insights on everyday mission critical tasks for organizations of all shapes and sizes, IRIS ensures customers can look forward with certainty and confidence.

IRIS is the largest third-party online filer with the UK Government. Ninety of the top 100 UK accountancy firms use IRIS software. One in six of the UK's workforce is paid by IRIS payroll offerings, and globally, six million employees receive their payslip via IRIS software every month. More than 850,000 UK employees are managed by IRIS HR solutions. Over 12,000 UK schools and academies use IRIS, with four million parents and guardians using IRIS apps to connect with their children's school; 300 million messages are delivered between schools and parents each year, and over £15 million transactional payments are processed every month. IRIS is certified as a Great Place to Work® and recognized as one of the Best Workplaces for Wellbeing, one of the Best Workplaces in Tech and one of the Best Workplaces for Women.

To see how IRIS helps organizations get things right first time, every time, visit www.irisglobal.com or follow IRIS Software Group on LinkedIn, Twitter and Instagram.

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